



## **EXPLANATION OF THE AGENDA OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF PT LIPPO CIKARANG TBK**

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In respect of the plan to convene the Extraordinary General Meeting of Shareholders (“**Meeting**”) of PT Lippo Cikarang Tbk (the “**Company**”) on November 8, 2017, the Company hereby provides an explanation regarding the agenda of the Meeting.

This detail is to complete the agenda which submitted to the Shareholders of the Company through invitation of the Meeting published in Investor Daily newspaper on October 17, 2017.

### **First Item on the Agenda**

1. Approval on the plan of the Company to undertake a Capital Increase by way of Rights Issue, in accordance with Otoritas Jasa Keuangan Regulation No. 32/POJK.04/2015 on Capital Increase of Publicly Listed Company By Way of Rights Issue (“**Limited Offering I**”), including:
  - a) Approval on amendment to the Articles of Associations of the Company in respect of the increase of issued and paid up capital of the Company for purposes of the Limited Offering I; and
  - b) Grant of authorization with the right of substitution to the Board of Directors of the Company to carry out all actions necessary in relation to the Limited Offering II, including but not limited to preparing or requesting to prepare notarial deeds, letters or documents as may be required, appearing before the authority or government officials including notary, making applications to the relevant authority in order to obtain approval or making reports to the relevant authority and making registration in the company’s registry in accordance with the prevailing laws and regulations.

### **Explanation:**

In respect of the Company's plan to undertake a Capital Increase by way of Rights Issue and to comply with POJK No. 32/POJK, therefore the Company convene the Meeting to obtain approval from the majority of the Shareholders.

The Company also published a Disclosure of Information to the Shareholders on Stock Exchange website on October 2, 2017 and the Company’s website [www.lippo-cikarang.com](http://www.lippo-cikarang.com) that can be viewed at the following link :

<http://www.lippo-cikarang.com/id/investor-information/disclosure-information>

## **Second Item on the Agenda**

### 2. The determination of the composition of the Board of Directors and the Board of Commissioners

#### **Explanation:**

In this meeting, the Company will submit a proposal to the shareholder of the Company to approve the alteration of the Board of Commissioner and Board of Director composition of the Company, to accept / to ratify the resignation of the member of the Board of Director and to approve the appointment of their successor.

Here is the candidate of the Board of Commissioner and the Board of Director submitted to be approved by the shareholder of the Company:

#### **Didik Junaedi Rachbini**

##### **Independent Commisioner**



A citizen of Indonesia, aged 57. Joined the Company as Independent Commissioner in November 2017. He is known as one of the economists in Indonesia and founded the Institute of Economic Development and Finance (INDEF) economic research institute in 1995. In addition to being an economist, He is also a lecturer and professor of economics at the University of Mercu Buana, Jakarta and a lecturer in the University of Indonesia Postgraduate program. He also served as Dean of the Faculty of Economics of Mercu Buana University and Vice Rector I of Mercu Buana University.

He has been active in several professional and government organizations, such as Commissioner of KPPU, Central Board of Indonesian Economics Association, Central Board of Association of Indonesian Muslim Intellectuals, Senior Advisor to International Tax and Investment Center, Federation of ASEAN Economist Association, Member of National Economic Committee, Staff Coordinating Minister for Economic Affairs, and Chairman of LP3E Kadin Indonesia. He was a member of the People's Consultative Assembly of the Republic of Indonesia from 1998-1999, Chairman of Commission VI of the House of Representatives in charge of Trade, Industry, Investment and SOE in the period 2004-2007, Vice Chairman of Commission X DPR RI in charge of Tourism, Youth, Education and Culture period 2007-2009.

He holds a Master of Science and Doctor of Philosophy (PhD) degree, from Central Luzon State University, Philippines. Some of his non-degree education He attended, including at the University of the Phillipines at Los Banos (economics) and Boston University (Economic Culture).

He will be appointed as Independent Commissioner.



**Wijaya Subekti**  
**Commissioner**

Indonesian citizen, aged 53. Joined the Company as Commissioner in November 2017. Concurrently, he is also Chief Operating Office DMT of PT Lippo Karawaci Tbk.

He began his career as Senior Assistant Auditor at KAP Tanudreja Wibisana and colleagues in 1989. PT Indosuez Wi Carr Securities Indonesia as President Director, PT Indosuez Indonesia Bank as Chief Operating Office and PT Arwana Citra Mulia Tbk as a member of the audit committee. He served as Commissioner of PT Kustodian Sentral Efek Indonesia, Chief Operating Officer of PT Mandiri Sekuritas, Chief Operating Officer of PT Maybank Kim Eng, Member of Disciplinary Committee member at PT Bursa Efek Indonesia and as Director of PT Maybank Kim Eng Securities. He is also active in the Association of Indonesian Securities Companies as Deputy Secretary General. He holds a Master's Degree in Administration and Fiscal Policy from the University of Indonesia.

He will be appointed as Independent Commissioner.

**Hartono Tjahjana G**  
**Director**



Indonesian citizen, aged 58. Joined the Company as Director in November 2017. He is currently a Director of PT Lippo Life Assurance, Director of PT Cinemaxx Global Pacific and Director of PT Multi Prima Sejahtera Tbk.

He began his career as Branch Manager at PT Bank Lippo Tbk, General Manager at PT Bank Mayapada International, then joined PT Bank Lippo Tbk as Kadiv, Branch Performance Monitoring Division and PT Lippo General Insurance as Director. Furthermore, as Director at PT Bukit Sentul, PT Lippo General Insurance Tbk and PT AON Indonesia. He also serves as Chief Financial Officer of PT Aryaduta Hotel, Chief Financial Officer of PT Maxx Coffee Prima.

He is a Bachelor of Economics at Satya Wacana Christian University, Salatiga, Central Java in 1983.

He will be appointed as Director.

**Alexander Yasa**  
**Director**



Indonesian citizen, aged 27. Joined the Company as Director in November 2017. He began his career at Temasek International Pte. Ltd. as Summer Associate, Consumer Retail & Real Estate Investments. He joined PT Siloam International Hospital Tbk as Senior Assistant Manager, Healthcare Services and Acquisitions and Lease Manager, Healthcare Services.

He graduate with a Bachelor of Arts in Economics and Political Science from the University of British Columbia and Master of Social in Applied Economics from the National University of Singapore.

He will be appointed as Director.



**Sony**  
**Independent Director**

Indonesian citizen, aged 42. Joined the Company as Independent Director in November 2017. He began his career as a Senior Auditor at Price Waterhouse Coopers. He joined PT Parit Padang as Senior Accounting Manager. Hotel Mulia Senayan as Financial Controller, PT Agro Harapan Lestari as Financial Controller. He joined PT Bhakti Coal Resources as Chief Finance Officer and PT MNC Investama Tbk as Member of Audit Committee.

He holds a Bachelor degree in Accounting from Atma Jaya University Jakarta and an MBA from the School of Business and Management at ITB, Jakarta. Then he also obtained Indonesian Certified Public Accountant (CPA) and CPA Australia.

He will be appointed as Independent Director.

**Juvantia**  
**Independent Director**



Indonesian citizen, aged 38. Joined the Company as Independent Director in November 2017. She began his career as an Administration Staff at PT Rubber Hock Lie. She joined Majestyk Bakery as Finance Accounting Manager. Then at Mall Lippo Cikarang and The Plaza Semanggi as Finance Accounting Manager. Subsequently he served as Mall Manager at Lippo Cikarang Mall.

He graduated with a Bachelor of Industrial Engineering from Institute of Science Technology TD Pardede, Medan.

She will be appointed as Independent Director.