



INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT LIPPO CIKARANG TBK

The Board of Directors of PT Lippo Cikarang Tbk, having domicile and headquartered in Bekasi District (the “**Company**”), hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders (the “**Meeting**”), which will be held electronically on:

Day/ Date	:	Wednesday/ June 19, 2024
Time	:	10:00 a.m. Western Indonesia Time - Onwards
Venue	:	Hotel Aryaduta Jakarta, Jl. Prajurit KKO Usman dan Harun No. 44-48, Gambir, Jakarta Pusat 10110

The Meeting’s Agenda and Explanation

- 1. Approval of the Annual Report of the Company including the Board of Commissioners’ Supervisory Duties Report as well as ratification of the Financial Statements of the Company for the Financial Year ended on December 31, 2023.**

Explanation: Pursuant to Article 66, Article 67, Article 68, and Article 69 of the Company Law No. 40 of 2007 (the “**Company Law**”), and Article 11 of the Company’s Articles of Association (the “**Company’s AOA**”), the Company will explain the main points of the Annual Report and Financial Statements of the Company for the 2023 Financial Year, including the submission of Supervisory Duties Report of the Company’s Board of Commissioners.

- 2. Allocation of the Company’s Net Profit for the Financial Year ended on December 31, 2023.**

Explanation: Pursuant to Article 71 of the Company Law and Article 11 Paragraph 4 Letter C and Article 22 of the Company’s AOA, the usage of the Company’s net profits for the financial year ended December 31, 2023, shall be determined by the Meeting.

- 3. Appointment of Public Accounting Firm and/or Public Accountant to Perform Audit on the Company for the Financial Year ended on December 31, 2024 including any other audited Financial Statements as required by the Company.**

Explanation: Pursuant to Article 68 of the Company Law, Article 3 of the Financial Services Authority Regulation (“**OJK Regulation**”) No. 9 Year 2023 regarding The Services Usage of Public Accountant and Public Accountant Firm in the Financial Services Activities, Article 11 paragraph 4 letter D of the Company’s AOA, as well as the Recommendation from Audit Committee of the Company, under which



the appointment of a Public Accounting Firm and/or Public Accountant to audit the Annual Financial Statements of the Company shall be approved by the Meeting.

4. Changes and reconfirmation of composition of Members of the Board of Directors and/or the Board of Commissioners of the Company.

Explanation: Pursuant to Article 94 paragraph 1 the Company Law, Article 3 Article 4 and Article 23 OJK Regulation No. 33/POJK.04/2014 regarding the Board of Directors and Board of Commissioners of Issuers or Public Companies, Article 15 paragraph 3 and paragraph 6, paragraph 11 and Article 18 paragraph 5 and paragraph 6 the Company's AOA. the Company proposed for approval to the Shareholders to change the composition of the members of the Board of Directors and Board of Commissioners of the Company for the period starting from the closing of the Meeting until the end of term of office for the Board of Directors and Board of Commissioners at the closing of the Annual General Meeting of Shareholders in 2026.

5. Determination of remuneration for the Board of Directors and the Board of Commissioners of the Company for the year of 2024.

Explanation: Pursuant to Article 15 paragraph 7 and Article 18 paragraph 7 the Company's AOA, whereas members of the Board of Directors and/or members of the Board of Commissioners are given a salary, facilities and other benefits, of which the type and its amount is determined by the GMS with due observance of the prevailing laws and regulations.

6. Approval of the plan to add supporting business activities to the Company, including the discussion of the feasibility study regarding the addition of supporting business activities to the Company.

Explanation: Pursuant to OJK Regulation No. 15/POJK.04/2020 regarding the Plan and Implementation of the General Meetings of Shareholders of a Public Company ("OJK Regulation No. 15/2020"), OJK Regulation No. No.17/POJK/04/2020 regarding Material Transactions and Changes of Business Activities ("OJK Regulation No. 17/2020"), the Company will propose to the Meeting to approve the addition of supporting business activities of the Company, namely KBLI 52214 On-Street Parking Activities and KBLI 52215 Off-Street Parking Activities.

7. Amendment and Restatement to the Company's Articles of Association.

Explanation: Pursuant to Article 19 of the Company Law, OJK Regulation No. 15/2020, OJK Regulation No. 17/2020, and OJK Regulation No. 33/POJK.04/2014 regarding Board of Directors and Board of Commissioners of Issuers or Public Company ("OJK Regulation No. 33/2014"), the Company will propose to the Meeting to approve the amendment and restatement to the Company's AOA. Details on the amendment to the Company's AOA contained in the Explanation of Agenda 7 which can be accessed/obtained by scanning the QR Code below or through KSEI's website/eASY.KSEI system and the Company's website (www.lippo-cikarang.com).



Quorum of Attendance and Resolution of the Meeting

1. *The Meeting is valid and entitled to take the lawful and binding resolutions, if attended by the Shareholders or their authorized proxies representing more than 1/2 (half) of the total shares issued by the Company with valid voting rights, however, specifically for the 6th and 7th Agenda, the Meeting is valid and entitled to take the lawful and binding resolutions if attended by the Shareholders or their authorized proxies who represents at least 2/3 (two third) of total shares issued by the Company with valid voting rights.*
2. *The Meeting's resolutions are made based on deliberation for consensus. In terms of the deliberation for consensus fails to be reached, the resolutions shall be valid if it is approved by more than 1/2 (half) of the total shares with valid voting rights present or be represented at the Meeting, however, specifically for the 6th and 7th Agenda, the resolution is valid if approved by more than 2/3 (two third) of the total shares issued by the Company with valid voting rights attended/represented at the Meeting.*

General Provisions

1. *This Meeting Invitation is the official invitation to the Company's Shareholders. The Company will not send a separate meeting invitation to the Shareholders, this Invitation can also be seen on the Company's website www.lippo-cikarang.com and the eASY.KSEI application.*
2. *Shareholders who are entitled to attend or to be represented in the Meeting are Shareholders whose names are registered in the Shareholders Register of the Company on May 27, 2024 at 4:15 p.m. West Indonesia Time, whereas for Shareholders whose shares are in collective custody of Indonesian Central Securities Depository ("KSEI"), shall be based on the record of share account balance at the closing of Indonesia Stock Exchange trading session on May 27, 2024 ("**Recording Date**").*
3. *The Company's Shareholders or their Proxies can attend the Meeting electronically through the Electronic General Meeting System application accessible through the following link <https://easy.ksei.co.id/eqken> (eASY.KSEI) provided by KSEI.*
4. *With regard to the limitation in the venue for holding the Meeting, the Company urges Shareholders or their Proxies to attend electronically as referred to in number 3 above or provide power of attorney electronically (e-Proxy) through the eASY.KSEI application.*
5. *Shareholders who are unable to attend or choose to not attend the Meeting electronically, may be represented by their proxies with the following terms:*
 - a. *Granting their authority via electronic means (e-Proxy) to Independent Parties who is appointed by the Company to represent and vote at the Meeting through eASY.KSEI. The appointed Independent Party is staff from the Securities Administration Bureau ("**BAE**") that specially appointed by the Company during the implementation of the Meeting, namely PT Sharestar Indonesia. If the power of attorney is granted by e-Proxy, then legalization as stipulated in letter b as mention below is not required. Parties who can become e-Proxy recipients must be legally competent and not a member of the Board of Commissioners, Board of Directors and employees of the Company, and shall follow other provisions as stipulated in OJK Regulation No. 15/2020;or*
 - b. *Authorizing by filling out a Power of Attorney form which can be downloaded on the Company's website, with the conditions of:*
 - 1) *Granting power of attorney to an Independent Party appointed by the Company can also*



be done through conventional power granting using the Power of Attorney form, aside from electronical means via eASY.KSEI as described in point 5 (a) above;

- 2) Any member of the Board of Directors, Board of Commissioners, and any employees of the Company may act as a proxy for the Shareholders in the Meeting, but any vote they cast as proxy in the Meeting will not be counted in the voting (including act as the Shareholders);*
- 3) The Shareholders are not allowed to provide the authority to more than one proxy with different vote for some of their shares;*
- 4) Power of Attorney from the Shareholders executed abroad must be legalized by the local public notary and the official representative Embassy/Consulate Office of the Government of the Republic of Indonesia;*
- 5) The completed Power of Attorney as stipulated in point 5(b) paragraph 4 above and the copy of valid ID or proof of valid personal identity document of the authorizer/grantor must be received by the Company, at the latest 1 (one) working days before the Meeting, through BAE. Address of BAE: PT Sharestar Indonesia, with registered address in Sopo Del Office Towers & Lifestyle Tower B, 18th Floor, Indonesia, Phone: (+6221) 5081 5211, Fax.: (+6221) 5081 5211, email: sharestar.indonesia@gmail.com, website: www.sharestarindonesia.com;*
- 6) Proxy of Shareholders who are legal entities (Legal Entity Shareholders) are obliged to submit:
 - a) Copy of the applicable Articles of Association;*
 - b) Documents referring to the appointment of directors/legal representative;*to the Company through the BAE at address as mention above, no later than 18 June 2024 at 4:00 p.m. Western Indonesia Time.*
- 6. All materials for the Meeting, such as the explanation of each Meeting's agenda, Power of Attorney form, and Meeting's Rule of Conduct, etc, can be accessed/obtained by scanning the QR Code below or through KSEI's website/eASY.KSEI system and the Company's website (www.lippo-cikarang.com).*
- 7. Shareholders of the Company are expected to read the Rules of Conduct of Meeting, including the electronic Meeting guideline available at eASY.KSEI application's website (https://easy.ksei.co.id/egken/Education_global.jsp) for those who will attend the Meeting electronically.*
- 8. If there are changes and/or additional information related to the implementation procedures of the Meeting, in connection with the update conditions and progress that have not been informed through this Invitation, it will be announced on KSEI's website/eASY.KSEI system and the Company's website.*

Additional Information

The Company will not be providing foods, drinks, hard copy of the Annual Report and/or the Sustainability Report including giving souvenirs/goodie bags either before or after the Meeting.



***Arrangements Related to Meeting
Meeting's Material***

Complete and up to date information regarding the Agenda of the Meeting, including other information related to the Meeting, is available on the following website of the Company: <https://bit.ly/rupslpck2024> or by scanning the following QR Code:



The Company does not provide printed materials for the Agenda of the Meeting.

*Bekasi, May 28, 2024
The Board of Directors of the Company*