



## SUMMARY OF MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PT LIPPO CIKARANG TBK

The Board of Directors of PT Lippo Cikarang Tbk ("the **Company**") hereby announces to the Shareholders that the Annual General Meeting of Shareholders ("the **Meeting**") has been convened on Wednesday, June 19, 2024, at Aryaduta Hotel Jakarta, Jalan Prajurit KKO Usman dan Harun Number 44-48, Gambir, Central Jakarta, which commenced at 10:14 WIB and concluded at 11:22 WIB.

### I. **Chairman of the Meeting**

The Meeting was chaired by Mr. Didik Junaedi Rachbini, as the President Commissioner (Independent) of the Company, in accordance with the Board of Commissioners' Letter of Appointment No. SK LC-006/VI/2024/COS dated June 4, 2024.

### II. **Attending Members of the Board of Commissioners, the Board of Directors, and the Audit Committee under the Board of Commissioners**

#### **Board of Commissioners ("BOC")**

- |  |                             |
|--|-----------------------------|
| - President Commissioner (Independent) | : Didik Junaedi Rachbini    |
| - Independent Commissioner             | : Hadi Cahyadi*)            |
| - Commissioner                         | : George Raymond Zage III*) |

#### **Board of Directors ("BOD")**

- |                      |                                  |
|----------------------|----------------------------------|
| - President Director | : Ketut Budi Wijaya              |
| - Director           | : Gita Irmasari                  |
| - Director           | : Marshal Martinus Tissadharna*) |

#### **Audit Committee ("AC")**

- |            |                          |
|------------|--------------------------|
| - Chairman | : Didik Junaedi Rachbini |
| - Member   | : Rajiv Krishna*)        |

\*) attended the Meeting via teleconference

### III. **Attendance Quorum**

The Meeting was attended by 2,268,018,670 shares, representing 84.6402% of the total 2,679,600,000 shares issued and fully paid by the Company.

### IV. **Inquiries for and/or Responses to the Agenda of the Meeting**

During the discussion of each Agenda of the Meeting, the Company provided an opportunity for Shareholders or their Proxies to ask questions and/or give opinions related to the Agenda under discussion. By the end of the Meeting, there were no questions and/or responses from the Shareholders or their Proxies.

### V. **Voting Mechanism**

- Resolutions of each Meeting's Agenda are adopted through deliberation for consensus. Were deliberation for such consensus not reached, resolutions in the Meeting shall be resolved by voting;
- Voting can be carried out (a) electronically (e-Voting) via eASY.KSEI application or systems utilized by the appointed Securities Administration Bureau, in which the e-Voting guide and/or tutorial videos have been uploaded to the Company's website since the date of Convocation of the Meeting and (b) physically/directly in the Meeting's hall via voting cards to be given to the Securities Administration Bureau;
- Each holder of 1 (one) share are entitled to cast 1 (one) vote;
- Shareholders or their Proxies who do not cast a vote or choose to abstain are considered

- casting the same vote as the majority of voting results;
- Voting is carried out after the presentation of each Agenda of the Meeting;
- Resolutions of the First to Fifth Agenda will be adopted if approved by more than ½ (one half) of the total votes validly casted in the Meeting;
- Resolutions of Sixth and Seventh Agenda will be adopted if approved by at least ⅔ (two thirds) of the total votes validly casted in the Meeting.

**VI. Appointed Independent Parties and/or Supporting Professionals in Capital Market**

1. Ms. Aryanti Artisari, S.H., M.Kn. as the Public Notary.
2. Mr. Soeroto dan Mr. Faisal from PT Sharestar Indonesia as the Securities Administration Bureau.
3. Mr. Jul Edy Siahaan as the Public Accountant from Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Partners.
4. Mr. Ir. Yohn P.S. Napitupulu, M.Sc., MAPPI (Cert.) from Public Appraisal Services Office Febriman Siregar & Partners, represented in the Meeting by Mr. Didiek Agus Priatmiko.

**VII. Agenda of the Meeting and the Voting Results**

**First Agenda**

Approval of the Annual Report of the Company including the BOC's Supervisory Duties Report as well as Ratification of the Financial Statements of the Company for the Financial Year Ended on December 31, 2023.

Approve		Reject		Abstain	
Shares	%	Shares	%	Shares	%
2,265,754,665	99.9002%	0	0	2,264,005	0.0998
<b>Total Votes of Approval</b>		2,268,018,670 shares or 100%			
<b>Resolutions</b>		<ol style="list-style-type: none"> <li>1. Approve the Annual Report of the Company for the financial year ended on December 31, 2023 including the Supervisory Duties Report of the Board of Commissioners, as well as to ratify the Financial Statements of the Company for the financial year ended on December 31, 2023 which had been audited by the Public Accounting Firm of "Amir Abadi Jusuf, Aryanto, Mawar &amp; Rekan" as stated in its report dated March 20, 2024, with the opinion that "the financial statements present fairly in all material respects"; and</li> <li>2. Grant release and discharge ("<i>volledig acquit et de charge</i>") to the members of BOC and BOD of the Company for the supervisory and management duties performed in the financial year of 2023, provided such management and supervisory duties were performed as reflected in Annual Report and Financial Statements of the Company for the financial year of 2023 and were not criminal acts or violations of prevailing regulations.</li> </ol>			
<b>Number of Inquiries/Responses</b>		None			

### Second Agenda

Allocation of the Company's net profit for the Financial Year Ended on December 31, 2023.

Approve		Reject		Abstain	
Shares	%	Shares	%	Shares	%
2,267,424,220	99.9738%	0	0	594,450	0.0262%
<b>Total Votes of Approval</b>		2,268,018,670 shares or 100%			
<b>Resolutions</b>		<ol style="list-style-type: none"><li>1. Agree to set aside a fund of IDR 300,000,000 (three hundred million rupiahs) as reserve fund.</li><li>2. Agree to set the remaining net profit for the period of the financial year ended on December 31, 2023 of IDR 108,583,055,443 (one hundred and eight billion five hundred eighty three million fifty five thousand four hundred forty three rupiah) as retained earnings of the Company.</li><li>3. Agree not to distribute dividends for the financial year ended on December 31, 2023.</li></ol>			
<b>Number of Inquiries/Responses</b>		None			

### Third Agenda

Appointment of Public Accounting Firm and/or Public Accountant to Perform Audit on the Company for the Financial Year Ended on December 31, 2024 including any other audited Financial Statements as required by the Company.

Approve		Reject		Abstain	
Shares	%	Shares	%	Shares	%
2,267,424,220	99.9738%	0	0	594,450	0.0262%
<b>Total Votes of Approval</b>		2,268,018,670 shares or 100%			
<b>Resolutions</b>		<ol style="list-style-type: none"><li>1. Grant power and authority to the BOC to appoint the Public Accountant and/or Public Accounting Firm, based on recommendation from AC, to provide audit services on the Company's Financial Statements for the financial year of 2024, including to appoint another Public Accountant and/or Public Accounting Firm registered with OJK if for one reason or another the former Public Accountant and/or the Public Accounting Firm were unable to carry out their duties; and</li><li>2. Grant authority to the BOC, with the right of substitution to the BOD of the Company through the decision of the BOC, to determine the amount of professional honorarium, sign documents, and all actions related to the appointment of the Public Accountant and/or Public Accounting Firm.</li></ol>			
<b>Number of Inquiries/Responses</b>		None			

#### **Fourth Agenda**

Changes and/or reconfirmation of the membership composition of BOC and/or the BOD of the Company.

<b>Approve</b>		<b>Reject</b>		<b>Abstain</b>	
<b>Shares</b>	<b>%</b>	<b>Shares</b>	<b>%</b>	<b>Shares</b>	<b>%</b>
2,266,588,478	99.9369%	835,742	0.0368%	594,450	0.0262%
<b>Total Votes of Approval</b>		2,267,182,928 shares or 99.9632%			
<b>Resolutions</b>		<ol style="list-style-type: none"><li>1. Reconfirm the honorable discharge of the late Ms. Maria Clarissa Fernandez Joesoep from the position as the Director of the Company.</li><li>2. Approve the resignation of Mr. Ketut Budi Wijaya from his position as the President Director of the Company effective at the conclusion of the Meeting, and granting him full release and discharge (<i>volledig acquit et de charge</i>) insofar as his actions are reflected in the books, records, and financial statements of the Company.</li><li>3. Approve the appointment of Ms. Gita Irmasari as the new President Director of the Company.</li><li>4. Approve the appointment of Mr. Marlo Budiman as the new Director of the Company.</li><li>5. Approve the changes in and reconfirm the composition of the BOC and BOD of the Company as of the closing of this Meeting until the end of the term of office for new members of the BOC and BOD at the close of the Annual General Meeting of Shareholders in 2026, without prejudice to the right of the General Meeting of Shareholders to dismiss them at any time, as follows:  <b><u>Board of Commissioners</u></b> President Commissioner : Didik Junaedi Rachbini (Independent) Independent Commissioner : Hadi Cahyadi Commissioner : Anand Kumar Commissioner : George Raymond Zage III  <b><u>Board of Directors</u></b> President Director : Gita Irmasari Director : Marshal Martinus Tissadharna Director : Marlo Budiman</li></ol>			
<b>Number of Inquiries/Responses</b>		None			

### **Fifth Agenda**

Determination of remuneration for BOC and/or BOD of the Company for 2024.

<b>Approve</b>		<b>Reject</b>		<b>Abstain</b>	
<b>Shares</b>	<b>%</b>	<b>Shares</b>	<b>%</b>	<b>Shares</b>	<b>%</b>
2,267,424,220	99.9738%	0	0	594,450	0.0262%
<b>Total Votes of Approval</b>		2,268,018,670 shares or 100%			
<b>Resolutions</b>		1. Approve the granting of authority to the BOC of the Company to carry out nomination and remuneration functions to determine the amount of honorarium/salary, allowances, bonuses, incentives and/or other remuneration for members of the BOC in accordance with the structure and amount of remuneration based on the Company's remuneration policy for the financial year ended on December 31, 2024 while taking into account, among others, inflation factors and the Company's financial condition while observing the OJK Regulation No. 34/POJK.04/2014. 2. Grant power and authority to the BOC of the Company to determine the amount of honorarium/salary, allowances, bonuses, incentives and/or other remuneration for members of the BOD in accordance with the structure and amount of remuneration based on the Company's remuneration policy for the financial year ending on December 31, 2024 while taking into account, among others, inflation factors and the Company's financial condition and while observing the OJK Regulation No. 34/POJK.04/2014.			
<b>Number of Inquiries/Responses</b>		None			

### **Sixth Agenda**

Approval of the plan to add supporting business activities to the Company, including the discussion of the feasibility study regarding the addition of supporting business activities of the Company.

<b>Approve</b>		<b>Reject</b>		<b>Abstain</b>	
<b>Shares</b>	<b>%</b>	<b>Shares</b>	<b>%</b>	<b>Shares</b>	<b>%</b>
2,267,424,220	99.9738%	0	0	594,450	0.0262%
<b>Total Votes of Approval</b>		2,268,018,670 shares or 100%			
<b>Resolutions</b>		Approve the addition of supporting business activities of the Company by registering additional KBLI code for Supporting Activities for Land Transportation, namely KBLI 52214 for On-Street Parking Activities and KBLI 52215 for Off-Street Parking Activities which shall be expressed in the amendment to the Company's AOA with due observance of the feasibility report made by KJPP Febriman Siregar and Partners as is stated in the Feasibility Report for the Addition of Supporting Business Activities of PT Lippo Cikarang Tbk No. 00411/2.0109-05/BS/03/0069/1/V/2024 dated May 13, 2024.			
<b>Number of Inquiries/Responses</b>		None			

### **Seventh Agenda**

Amendment and restatement to the Company's Articles of Association ("AOA").

<b>Approve</b>		<b>Reject</b>		<b>Abstain</b>	
<b>Shares</b>	<b>%</b>	<b>Shares</b>	<b>%</b>	<b>Shares</b>	<b>%</b>
2,267,424,220	99.9738%	0	0	594,450	0.0262%
<b>Total Votes of Approval</b>		2,268,018,670 shares or 100%			
<b>Resolutions</b>		<ol style="list-style-type: none"><li>1. Approve the amendment to the Company's AOA, as is pointed out in the materials for the Meeting provided by the Company and to rearrange and restate the Company's AOA.</li><li>2. Appoint and grant authority with right of substitution to each member of BOD of the Company, both jointly and severally, and/or the Corporate Secretary to take all actions related to this resolution of the Meeting, including but not limited to appearing before the authorities, assembling meetings, giving and/or requesting for information, drafting the proposal for and/or reporting of the amendment to the Company's AOA to the Minister of Law and Human Rights of the Republic of Indonesia as well as other related authorities, making as well as signing deeds, letters, and other documents as required or deemed required, appearing before Notary to request the making of and sign the statement of resolutions of the Company's Meeting and implementing any other required and/or possible actions for the purpose of realizing the Meeting's resolutions.</li></ol>			
<b>Number of Inquiries/Responses</b>		None			

The Summary of Minutes of the Meeting is made also in pursuant to OJK Regulation No. 31/POJK.04/2015 dated December 16, 2015 regarding Disclosure of Information or Material Facts by Issuer or Public Company and Resolution of the Directors of Indonesia Stock Exchange No. KEP-00015/BEI/01-2021 dated January 29, 2021 concerning Changes in Regulation No. I-E regarding the Obligation to Submit Information.

Bekasi, June 21, 2024  
**Board of Directors of the Company**