



## **PRESS RELEASE**

### **PT Lippo Cikarang Tbk (LPCK) Held AGMS 2024, Appointed New President Director**

#### **TO BE DISTRIBUTED SOON**

20 June 2024

**JAKARTA** – The Annual General Meeting of Shareholders (“AGMS”) of PT Lippo Cikarang Tbk (“LPCK”), held on June 19, 2024, has announced and ratified the new composition of the Board of Commissioners and the Board of Directors.

The Annual General Meeting of Shareholders of PT Lippo Cikarang Tbk which took place in Hotel Aryaduta Menteng, also reported a net profit of Rp109 billion for 2023 and the Company’s assets totalling Rp9.7 trillion, increasing by 3.6% compared to last year.

In addition to approving and ratifying of the Financial Statement of the Company for the financial year ended on December 31, 2023, the AGMS also resolved to approve the changes in and reconfirm the composition of the Board of Commissioners and Board of Directors of the Company.

The following is the new composition of the Board of Commissioners and Board of Directors of the Company as of the closing of the AGMS in 2024:

#### **Board of Commissioners :**

President Commissioner (Independent)	: Didik Junaedi Rachbini
Independen Commissioner	: Hadi Cahyadi
Commissioner	: Anand Kumar
Commissioner	: George Raymond Zage III

**Board of Directors :**

President Director : Gita Irmasari  
Director : Marshal Martinus Tissadharna  
Director : Marlo Budiman

Management of LPCK are pleased to welcome the new members of the Board of Commissioners and the Board of Directors, hopeful for their undertakings in pursuit of improving the Company's performance for the years to come.

To achieve the marketing sales target for 2024, the Company introduces a new urban concept of Lippo Cikarang Cosmopolis (LCC) and focuses its strategy on selling landed housing products, especially the brand-new product XYZ Livin series as an innovative solution tailored to the residential needs of younger generations.

At the first quarter of 2024, the Company recorded marketing sales revenue of Rp325 billion which represents 23 percent of the year's target totaling Rp1.435 trillion.

Marketing sales performance during the first quarter of 2024 was driven by strong demand for landed housing projects, namely XYZ Livin and Cendana Spark North which accounts for 82 percent of total sales. Meanwhile, sales of commercial projects, which comprises shop houses and lands in commercial, make up 15 percent of total sales.

## Overview of Lippo Cikarang

LPCK has established its reputation as an urban property developer with international standard facilities. Lippo Cikarang occupies an area of 3,250 hectares in the largest industrial area in Southeast Asia. LPCK has successfully built more than 19,516 houses and served a population of 67,088 people. In the Lippo Cikarang industrial area, over 661,408 people are working on a daily basis in 1,518 manufacturing facilities.

LPCK is a subsidiary of PT Lippo Karawaci Tbk ("LPKR"). LPKR is a leading real estate company and healthcare provider in Indonesia, operating in 26 provinces and 56 cities across the country with total assets of USD 3.2 billion as of December 31, 2022. LPKR is supported by solid recurring income and diverse inventory of lands. LPKR's business activities consist of developing Real Estate, Healthcare, and Lifestyle.

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